

Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 /019 W

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R 171845Z SEP 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7146

LIMITED OFFICIAL USE BUENOS AIRES 6084

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: BALANCE OF PAYMENTS AND DEBT PROSPECTS

REF: STATE 223505

1. BALANCE OF PAYMENTS

1974	1975	1976	1977
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CURRENT ACCOUNT BALANCE (MILLIONS OF DOLLARS)

A) 3,985 3,000 3,800-4,00 4,300-4,500

B) -3,159 -3,533 -2,800-2,900 -3,600-3,800

C) -1,419 -1,429) -600) -700

)EQUAL)

D) 813 637

E) - - - -

CAPTIAL ACCOUNT BALANCE (MILLIONS OF DOLLARS)

F) 120 12 200 NA

G) -285 289 -600 NA

H) NA NA NA NA

I)PLUS 51 791 -800 NA

SOURCES OF DATA: 1974 AND 1975 FIGURES FROM IMF
INTERNATIONAL FIANCIAL STATISTICS. CENTRAL BANK SOURCE INDICATED
THAT FOB IMPORT FIGURES ARE ROUGH ESTIMATES BECAUSE GOA IMPORT
DATA ARE COMPILED ON CIF BASIS. 1976 FIGURES -- EMBASSY ESTIMATES
BASED ON INFORMATION PROVIDED BY GOA SOURCES. 1977 FIGURES
ARE ROUGHT EMBASSY ESTIMATES, BASED ON ASSUMPTIONS THAT:

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(A) CEREAL AND ANIMAL PRODUCT EXPORTS WILL REGISTER INCREASE

OF \$500 MILLION OVER 1976 AND THAT, EVEN TAKING INTO ACCOUNT
INCREASED DOMESTIC DEMAND AS THE ECONOMY RECOVERS, OTHER EXPORTS
WILL REAMIN AT APPROXIMATELY SAME LEVEL. (B) IMPORTS WILL BE
BUOYED BY INCREASE IN IMPORTED CAPITAL GOODS FOR MAJOR PROJECTS
WITH EXTERNAL FINANCING, GREATER DEMAND FOR RAW MATERIALS,
AND HIGHER OIL PRICES.

2) EXTERNAL DEBT DATA (BILLIONS OF DOLLARS)

	1974	1975	1976	1977
TOTAL CAPITAL DEBT	8.1	9.1	8.7	8.5
A) PUBLIC	4.7	5.3	5.1	4.6
B) PRIVATE	3.4	3.8	3.6	3.4
C) DISBURSED	NA	1.3	NA	NA
D) UNDISBURSED	NA	7.8	NA	NA
E) DEBT SERVICE	3.2	4.1	4.8	3.4

SOURCES OF DATA: 1974 AND 1975 FIGURES - CENTRAL
BANK; 1976 AND 1977 FIGURES - EMBASSY ESTIMATES
BASED ON INFORMATION SUPPLIED BY GOA SOURCES.
SINCE HIGH PERCENT OF DEBT DUE IS AUTOMATICALLY
ROLLED OVER, FIGURES FOR DEBY SERVICES DO NOT
ACCURATELY REFLECT AMOUNT OF AMORTIZATION AND
INTEREST PAYMENTS TO BE COVERED IN YEAR INDICATED.
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Message Attributes

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